

Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 IGA-02 EB-08 COME-00
TRSE-00 OMB-01 AGRE-00 SP-02 CIAE-00 INR-07 NSAE-00
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FM AMEMBASSY DACCA

TO SECSTATE WASHDC PRIORITY 3358

INFO AMEMBASSY MOSCOW

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E.O. 11652: N/A

TAGS: EAID, EAGR, UR, BG

SUBJ: SOVIET WHEAT LOAN: REPAYMENT ARRANGEMENTS

REF: DACCA 0369

SUMMARY: BDG LETTER INFORMS US OF PLANNED REPAYMENT
OF 40,000 MT OF WHEAT AS FIRST INSTALLMENT OF 1973
SOVIET WHEAT LOAN BY INTERNATIONAL TENDER, WITH
ASSURANCE THAT REPAYMENT "WILL NOT BE MADE BY DIVERTING
WHEAT FROM OUR LOCAL OR IMPORTED STOCK." MISSION RE-
COMMENDS ACCEPTANCE THIS ARRANGEMENT. END SUMMARY.

1. FOLLOWING IS FULL TEXT OF FOOD MINISTRY LETTER
RECEIVED 25 JANUARY 1977:

BEGIN TEXT: JOINT SECRETARY, MINISTRY OF FOOD,
GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH,
NO. 16-MF(IX), DATED 25.1.77, MY DEAR AMBASSADOR,
THIS IS TO INFORM YOU THAT IN THE YEAR 1973 WHEN BANGLA-
DESH WAS IN THE GRIP OF SEVERE FAMINE, WE TOOK A LOAN
OF 2 (TWO) LAKH TONS OF WHEAT FROM THE USSR WITH THE
CONDITION TO REPAY THEM IN TERMS OF WHEAT LATER ON IN
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SUITABLE INSTALMENTS. ACCORDING TO THE TERMS OF THE
CONTRACT WITH THE USSR THEHBEPAYMENT WOULD BE EFFECTED
IN FIVE EQUAL INSTALMENTS. THE FIRST INSTALMENT OF
40,000 TONS OF WHEAT WAS DUE TO REACH THE RUSSIAN PORTS
BY 17.9.76. BUT WE COULD NOT SUPPLY THIS DUE TO
VARIOUS REASONS. NOW, WE ARE TAKING STEPS FOR REPAYMENT
OF THE FIRST INSTALMENT. NECESSARY TENDERS WILL BE

CALLED FOR FROM AMONGST THE SELECTED SUPPLIERS/AGENTS OF FOREIGN FIRMS FOR SUPPLY OF THIS WHEAT DIRECT TO RUSSIAN PORTS OF C&F BASIS FROM THE LOADING PORT. THE COST OF THIS WHEAT WILL BE PAID BY US OUT OF OUR CASH RESOURCES. THE SUPPLIERS WILL HAVE THEIR OPTION TO SUPPLY THIS WHEAT FROM USA, CANADA, AND AUSTRALIA.

2. WE ASSURE YOU THAT THIS REPAYMENT WILL NOT BE MADE BY DIVERTING WHEAT FROM OUR IMPORTED OR LOCAL STOCK.

3. ACCEPT, EXCELLENCY, THE ASSURANCE OF MY HIGHEST CONSIDERATION, YOURS SINCERELY, A.Z. KHAN. END TEXT.

2. COMMENT/RECOMMENDATION. US ORIGINALLY ENCOURAGED SOVIET FOOD AID IN 1973 AS BURDEN-SHARING EFFORT AT TIME OF BDG NEED. BDG CLEARLY INTENDS MEET THIS INTERNATIONAL OBLIGATION, AS IT HAS SCRUPULOUSLY MET OTHER POST-INDEPENDENCE FOREIGN OBLIGATIONS. THIS ARRANGEMENT SATISFIES THE EXPORT LIMITATION CONDITIONS IN OUR SEPTEMBER 11, 1975 PL-480, TITLE I AGREEMENT (PARA 3, REFTEL). COUNTRY TEAM RECOMMENDS ACCEPTANCE THIS AGREEMENT.
MASTERS

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Litigation Codes:
Litigation History:
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